



**VAAL UNIVERSITY OF TECHNOLOGY DEED OF SURETYSHIP**

**VAAL UNIVERSITY  
OF TECHNOLOGY**

*Inspiring thought. Shaping talent.*

I, FULL NAME OF SURETY : .....(I.D NO ..... ) the undersigned, being an adult with full legal capacity, do hereby bind myself and in favour of the Vaal University of Technology( VUT) as Surety for and co-principal debtor in solidum, jointly and severally, with the Student named below, for the due punctual payment of all the Student's debts and liabilities to the VUT, whether now owing or incurred at any time in future ,and for the due and punctual fulfilment of all the Student's obligations to the VUT:

FULL NAME OF STUDENT: .....

STUDENT NO : ..... I.D NO : .....

I hereby renounce the benefits of "excussion", "division" and "no value received" and acknowledge that I am either acquainted with or have established the full force and effect of such renunciation.

I hereby agree that this Suretyship shall remain in full force and effect until such time as I terminate it by giving the VUT written notice of withdrawal from this Suretyship but I further agree that my notice of withdrawal may only be given at a time when all the debts and obligations of the Students to the VUT have been fully paid or met and only take effect at the end of an academic period or year during which it is given. I am aware that my liability to the VUT will still continue in respect of any of the Student's debts which arose before the date on which my notice of withdrawal takes effect.

In the event of VUT handing me over to Debt Collectors or instructing Attorneys or instituting legal proceedings against me in terms of this Suretyship, I hereby agree to be liable for all legal costs incurred by the VUT in respect of those instructions or legal proceedings as between Attorneys and own client.

I hereby consent in terms of Section 45 of the Magistrate's Court Act 1944, as amended, to the jurisdiction of the Magistrate's Court having jurisdiction over me in terms of Section 28 of the said Act.

I hereby nominate an choose the physical address below as my domicilium citandi et executandi or address of the service of all notices and of all legal processes in terms of this Suretyship on me.

I hereby consent to the VUT conducting a credit search on me & verify my household income using the services and records of any registered credit bereau. With regard to any information which I provide to the VUT, I hereby consent to the VUT sharing such information with, or disclosing such information to any member of its staff, its agents, NSFAS, The Department of Higher Education and Training and any other party as may be necessary for the purposes of debt collection or any other reasonable business or academic purpose.

SIGNED by the SURETY at \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_

**SIGNATURE OF SURETY**

SURETY POSTAL ADDRESS.....

.....POSTAL CODE.....E-MAIL.....

TEL NO (HOME)..... (BUSINESS)..... (CELLULAR).....

NAME AND ADDRESS OF EMPLOYER .....

.....TEL NO .....

Where the Surety is married in community of property, then the signature of this document of the spouse of the surety constitutes the written consent required by Matrimonial Property Act No .88/1984. If the signature of the spouse is not appended to this document, then the signature by surety alone constitutes a warranty that the Surety is a person who has the necessary contractual capacity to be bound by this surety without such consent.

**SIGNATURE OF THE SPOUSE OF SURETY**

*I Certify that the above Surety has acknowledged that he/she knows and understand the contents of this suretyship which was signed before me at ..... On this ..... Day of ..... 20 .....*

**[COMMISSIONER'S STAMP HERE]**

<b>FOR OFFICE USE</b>
Name of Staff : .....
Signature : .....
A/C Unblocked : Yes/ No .....
Date : .....

