



**VAAAL UNIVERSITY
OF TECHNOLOGY**

Inspiring thought. Shaping talent.

FINANCE DEPARTMENT

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REVISED 2024 CONCESSIONS

BACKGROUND:

After numerous consultations between management and SRC and considering other dependencies in the registration process, there has been reconsideration on concessions to accommodate needy students. It should be noted that this reconsideration is a once off arrangement to ensure that no student is left out during 2024 academic year. The university can accommodate student debt to a certain level, and management has a responsibility to ensure that operations are not compromised. Management is willing to review exceptional cases and assist where possible, provided that enough evidence is provided and vetted by credit management office. Students are urged to direct all exceptional cases to the credit management office via email: credit-management@vut.ac.za. If students defraud the university, they will be subject to a disciplinary hearing, and whether they will be deregistered or not will depend on the outcome of the process.

1.1 UPFRONT PAYMENTS

1.1.1 Upfront payment – tuition fees

- a) National students (non-residence): R 2 500
- b) international students 100% of academic registration fees.

1.1.2 Upfront payment - Residence fees

- a) National students: R 2 500
- b) International students 100% of residence fees.

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1.1.3 The balance of the accounts after registration is payable as follows:

Yearly courses:

- 25% of the account by 31 March
- 50% of the account by 31 May
- 75% of the account by 31 July
- 100% of the account by 30 September

1.2. STUDENT WITH DEBT FROM PREVIOUS YEARS

1.2.1 International senior students should pay old and 2023 debt, as per Table 1 below:

Non-registered & registered	%
International students all accounts	100%

- a) 2024 tuition and residence fees should be paid in line with VUT fees booklet policy.
- b) Other factors considered: these students are high risk because once they leave VUT and South Africa, they become untraceable, and debt collectors struggle to recover debts.

1.2.2 National students

National students should pay in line with Table 2 below:

Categories	Required %
R0-R10 000	100%
R10 001- R20 000	60%
R20 001- R30 000	55%
R30 001- R40 000	50%
R40 001- above	35%

The above is excluding upfront payment per session 1.1

Students who wish to start a new qualification with outstanding debt must not be permitted to register until the full amount is settled in full.

2. STUDENTS WITH AOD IN PLACE (ACKNOWLEDGEMENT OF DEBT)

2.1 Students who honoured payment arrangements

- a) Approved NSFAS/Bursary-funded students covered for 2024 tuition fees are to continue with existing payment arrangements in place for historical debt and are permitted to register.
- b) Students are considered to have honoured payment arrangements if they paid per the signed AOD.

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2.2 Student who dishonored payment arrangements

NSFAS/Bursary-funded students with 2023 or prior historical debt who were approved for 2024 but defaulted on existing payment arrangements will be required to settle the arrear amount in full before being allowed to register.

- b) All students who were unable to pay in accordance with the 2023 Concession Agreement, defaulted, and must settle arrears, as well as pay according to section 1.2 of this document and will not be able to start a new qualification.
- c) Management will consider special cases; however, the 2023 and prior AOD are legally binding documents that cannot be ignored.
- d) 2024 funded students are considered on a case-by-case basis as they are responsible for the debt not covered by the funder.
- e) Students with an outstanding balance and have remaining three or fewer modules to complete their qualification are required to pay in line with section 1.2 of this document, and individual cases are looked at.

Clause 2.2 does not apply to students whose accounts have been handed over to the Debt Collector, as they have different arrangements.

3. WORK INTEGRATED LEARNING (WIL) STUDENTS

Students who wish to register for in-service training toward the completion of their qualification while owing must be permitted upon receiving proof of confirmation. This is provided that the in-service registration fee is paid, along with the required amount outlined in section 1.2 above. Additionally, an Acknowledgment of Debt (AOD) must be signed for monthly payments.




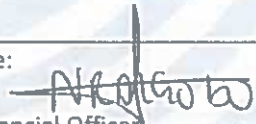


- a) If the student defaults, they should not be allowed to register for P2 until the arrears are settled in full. Students and those completing their final national diploma must seek assistance through the Office of Resource Mobilization and Financial Aid.
- b) Students/parents/guardians who completed an acknowledgment of debt with the University for the 2024 registration but failed to honour the payment arrangements, as per the VUT fees booklet policy guidelines, will not be permitted to register for 2025 with outstanding debt. Accounts must be up to date.

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4. DEFUNDED STUDENTS 2023

- 4.1 Student with good academic performance should pay R2 500 and sign AOD.
- 4.2 Student with poor academic performance should apply for FUNDI loan and present the outcome at credit management office if not successful and
- i. those who owe less than R1 000, should settle the debt and pay R2 500.
 - ii. those who owe less than R10 000, pay 50% of the debt and pay R2 500.
 - iii. those who owe more than R10 000, pay 60% of the debt and R 2 500.
 - iv. For student where NSFAS did not pay tuition fees should pay R2 500, sign AOD and once university knows the outcome, they will be subject to concessions per section 1.2.2.
5. Student waiting for appeal results should pay R 2 500 and be subject to concessions per section 1.2.2.
6. Management will consider exceptional cases on case by case based on family circumstances.

7. Signatures

Signature:  SRC President	Signature:  Director Finance
Signature:  SRC Treasurer General	Signature:  Chief Financial Officer
Signature:  SRC Secretary General	Signature:  Vice Chancellor and Principal Feb 20, 2024